

SURESTOCK ANNOUNCES THE PROCUREMENT TRANSFORMATION ROADMAP™

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SureStock Services Limited today announced the availability of a major new product – the Procurement Transformation Roadmap™. This provides a structured method of significantly improving the performance of any in-house procurement function.

The Roadmap consists of four Phases and twenty Workstreams. Within each Phase and Workstream, there are several well-defined tasks, each with clear objectives and deliverables. Complete implementation of the Roadmap typically takes around 18 months. Alternatively, individual Phases may be delivered if appropriate.

The Roadmap has been distilled from SureStock's extensive experience in delivering managed (outsourced) procurement services on a large scale – hundreds of man-years and approaching half a billion pounds in client spend. All of the company's managed procurement contracts have involved taking an averagely-performing procurement function and transforming it into one that can claim to be best-in-class for its size and sector. In 2001, one of the company's business units won the Kelly's Award – the highest award for excellence in procurement in Britain.

“The launch of the Procurement Transformation Roadmap™ is the logical outcome of everything SureStock has been doing with its Managed Procurement Service over the last eight years” said Andy McCann, the company's Head of Procurement Operations. “The key metrics in all our contracts have been savings achieved, process improvements and customer satisfaction. This meant we had to transform each of the procurement departments we inherited into best-in-class. We have now gathered all of the tools and techniques we used to do this and assembled them into a cohesive structure. The Roadmap provides a more measured approach to transforming a procurement function than traditional outsourcing. So it is a complementary product to our traditional Managed Procurement Service”.

About SureStock

SureStock is a leading provider of managed (outsourced) procurement services, procurement software, procurement consulting, procurement training, and procurement interim management. The company is a spin-off from the Unipart Group, one of Britain's largest private companies, with sales of over £1 billion. SureStock has delivered over 250 person years of managed procurement, conducted over 2,500 tender exercises, processed nearly 4 million e-procurement transactions, and handles over £100M in client spend.

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